

Castro Country Club, Inc.

CCC Board of Directors

Meeting Minutes – June 12, 2012

Present: Crispin Hollings, Rebecca Prozan, Steve Kerhli, Mike Shriver and Terry Beswick (manager)

** May 2012 Minutes approved

**Terry ran through P/L against proposed budget (to begin in July)

**Manager's Report

** for Pink Saturday -- \$1500

**Maybe a stipend for late-shift volunteers

**Update SFAF/BP

Transfer date moving from June 30 to July 31st

Baker will manage through the transition date

Only difference is that Baker will not be subsidizing us

They will take rent out of restricted account

When transfer happens terry will be employee of SFAF

We need to manage payroll for July.

Terry met with BofA today.

Set up payroll service for free three-month trial period.

Issue -- transfer operating procedures from BP to SFAF

**Membership drive will happen AFTER Pride 2012

Cultivation drive : Steve cull through the list of high-end donors for communiqués

Will circulate plan before Pride

Need to explicate to donors "What are we doing with the KTSteps" money?

**Remodeling Meeting

Did not happen. Fold Remodel meeting group into Transition Meeting.

**Budget discussion/approval

2 motions

1. Motion to approve 2012 - 2013 Budget: Passed Unanimously

2. Motion to set-aside the equivalent of 3-month's operating expenses (~\$50k at lowest end) from the "Keep the Steps" restricted account as a prudent reserve: Passed Unanimously

**Misc -- we need to start drawing better data from cafe items/trends etc

**Board went into Executive Session.

APPROVED JULY 10, 2012